



## SolPAL Whitepaper 2.0



**SOLPAL**

Your blockchain platform for soulful socializing

## **SolPAL Tokens (SPL)**

[www.Solpal.io](http://www.Solpal.io)

**Whitepaper  
Version 2.0**

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# Disclaimers



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This Whitepaper is intended for informational purposes only and to present SolPAL Token (SPL) to potential holders of SPL. The information below may not be exhaustive and does not imply any elements of a contractual relationship. The sole purpose of this Whitepaper is to provide relevant and reasonable information in order to enable a thorough analysis of the company and SPL.

SPL is speculative and involves a high degree of risk and uncertainty, please see the legal section for additional details and terms of SPL. This document is a marketing document and is not intended to be legally binding. Nothing in this document shall be deemed to constitute a prospectus of any sort or a solicitation for investment, nor does it in any way pertain to an offering or a solicitation of an offer to buy (or sell) any investments in any jurisdiction and should not be construed as such. The information in this document does not constitute a recommendation for any person to purchase SPL.

Certain statements contained in this document may constitute forward-looking statements or speak for future events or plans. Such forward-looking statements or information involve known and unknown risks and uncertainties, which may cause actual events to differ materially. No reliance should be placed on any such forward-looking statements or information.

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*Please also see the other disclaimers set out in **section 5**.*



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# Part 1

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## Overview

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# 1.1 Executive Summary

## 1.1.1 The SolPAL Token (SPL)

The SolPAL Token (SPL) is an ERC-20, BEP-20 & SOLANA traded digital asset native to the SolPAL ecosystem. It is a utility token designed to provide SolPAL ecosystem benefits and to enable access to attractive opportunities, as well as innovative products and services in the SolPAL social network space.

SPL holders have access to various ecosystem benefits on SolPal Social Network, such as a boost on the page, or post, or advertising on the platform or to convert solpal token directly to fiat onto SolPal Social Network.

Apart from earning additional bonuses on digital assets locked in our SplLock program, SPL holders will soon be able to participate in reward programs such as SolMoney where they can earn new tokens as a reward.

In addition to SolPAL ecosystem benefits and opportunities, under SolPAL's payment program, SolMoney, users are not only able to make electronic payments with SPL using QR codes with merchant partners but can also use the SolPAL Card issued under SolMoney to receive attractive rewards when making payment in SPL.

Furthermore, users can use SPL to redeem limited edition products and gain access to exclusive experiences on SolFans, our newly launched lifestyle platform. In the future, users will also be able to purchase and trade NFT collectibles curated with our partners on the SolFans platform.

## 1.1.2. SolPAL

SolPAL is a leading digital asset exchange in Asia-Pacific, with operations in multiple jurisdictions including Australia, Indonesia, Singapore, and Thailand. SolPAL is currently operating under an exemption and applying for a licence to conduct services in Singapore, and is also regulated or licensed in other jurisdictions. SolPAL's vision is to be the leading player in the provision of secure digital asset services and opportunities, and the pioneering platform to enable digital assets to be relevant to the everyday lives of our users.



## 1.2 Social Network Industry Overview

### 1.2.1 Market Opportunity

Social Network market has been gaining momentum in recent years as digital transformation brings people together from all over the world through frictionless money transfers, seamless electronic payments, and disruptive digital assets savings and lending programs. The cryptocurrency market has shown explosive growth as it recently reached a new all-time high market capitalization of around \$2 trillion USD in April 2024\*, and is expected to continue growing at an exponential rate. Furthermore, Social Network market has gradually received mainstream acceptance with the increasing clarity of regulations regarding digital assets products and services.

In addition to cryptocurrency, we also see more use cases and opportunities surrounding NFTs or Non-Fungible Tokens. NFTs are a relatively new product as more than \$2 billion USD were spent on NFT (Non-fungible tokens) in Q1 2024. This explosive growth in the NFT sector represents a significant opportunity for SolPAL to deep dive into and work with various business partners to offer exclusive items to benefit our users.

## 1.2.2 Challenges

The biggest challenges facing the blockchain and digital asset industry include the fluctuation in trading volume and mass adoption of the blockchain technology. The market capitalization of the cryptocurrency market surged during the first half of 2024 reaching an all time high of USD \$2.5 trillion, with Bitcoin price hitting USD\$64,000. While the value of the cryptocurrency market reached new heights, we still see that traditional financial investors are struggling to seamlessly diversify their portfolio into cryptocurrency and place their trust in cryptocurrency investments. Therefore, SolPAL aims to educate and support traditional investors by providing an easy and seamless experience to gain exposure in cryptocurrency and other digital assets.

In addition, the market for cryptocurrency is still concentrated on trading and investment use cases due to various technical barriers. SolPAL aims to expand the use cases for cryptocurrency beyond these, and connect cryptocurrency users with real world use cases and experiences.

Other challenges that most blockchain and digital asset companies face include fraud and cybersecurity. At SolPAL, we aim to overcome this by investing in best-in-class security solutions.

The lack of clarity in legal and regulatory frameworks is one of the most significant challenges to mainstream adoption of cryptocurrencies and the operations of digital asset exchanges in the industry. Nonetheless, we believe the development of global rules and regulations will allow for increased certainty and the legitimization of digital assets, which will in turn help bring Social Network industry to global acceptance and mass adoption.

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\*Chavez-Dreyfuss, G. (2024, April 5). Crypto market CAP surges to record \$2 Trillion, bitcoin at \$1.1 trillion. Reuters ;

<https://www.reuters.com/article/us-crypto-currency-marketcap-idUSKBN2BS117>



# Part 2

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## SoIPAL Token (SPL)

## 2. SoIPAL Token (SPL)

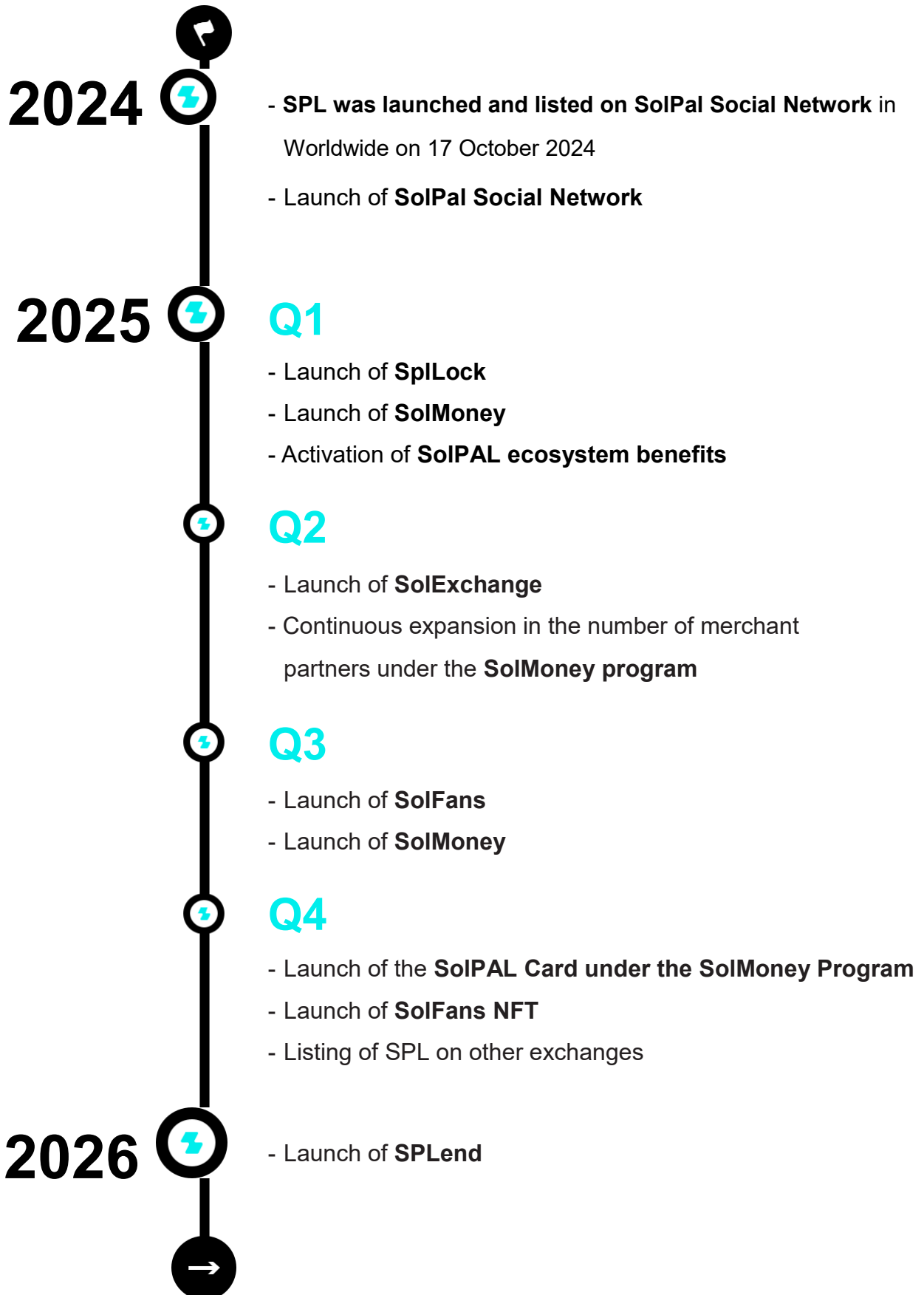
### 2.1. Overview and Technical Summary

SPL is designed to enhance and promote the SoIPAL ecosystem, as well as to reward and benefit members of the SoIPAL community. The following section in this Whitepaper introduces SPL in further details :

<b>Token Name</b>	SoIPAL Token (SPL)
<b>Technical Standard</b>	ERC-20,BEP-20 & SOLANA
<b>Token Supply</b>	15 billion SPL

Since its establishment beginning of 2024, SoIPAL has continued to innovate itself with the goal of offering its users the best experience with digital assets and cryptocurrencies. As part of our growth strategy, SoIPAL launched SPL, our multichain tradeable digital asset native to the SoIPAL ecosystem, in July 2024. SoIPAL plans to continue developing various products and new use cases for SoIPAL users and SPL holders as outlined in the following roadmap. Further details of each of these products are available in next section 2.2 Token Utility.

## 2.1.1 SPL Development Roadmap



## 2.2. Token Utility

SPL is a digital token native to the SolPAL ecosystem. SPL provides holders with SolPAL ecosystem benefits and enables attractive opportunities, innovative products and services in the digital asset space.

SolPAL is continuously expanding SPL's use cases. The availability of certain products and services in each market is subject to SolPAL's business strategy, as well as the legal rules and regulations in the relevant jurisdictions.

**SolPal dAPP** — SolPal Social Network enables SPL holders to earn bonuses on their actions on Solpal social media, such as comments, reactions.

**SplLock** — SplLock enables SPL holders to earn additional bonuses on their digital assets held in their fixed term earnings account.

For more information on the latest bonus rates of SolPal Social Network and SplLock, please visit:

<https://app.Solpal.io/>

### **SolMoney and the SolPAL Card** —

SolMoney is SolPAL's payment program that enables users to make electronic payments with digital assets including SPL using QR codes with merchant partners. Users will also be able to use the SolPAL Card and leverage digital assets including SPL for worldwide payments, with access to 70 million merchants in Visa's global network. SolPAL is continuously expanding the number of merchant partners under the SolMoney program.

### **SolExchange**

SolExchange enables users to buy and sell tokenized and fractionalised stocks backed by shares of the underlying stock through our licensed partners. SolPAL also plans to introduce SPL as a trading pair with tokenized stocks.

### **SolFans and SolFans NFT** —

SolFans is a lifestyle platform whereby users use SPL to redeem limited edition products and gain access to exclusive experiences. Users will also be able to purchase NFT collectibles curated with our partners on the SolFans platform, and trade the NFT on SolFans's secondary marketplace.

## SolMoney —

SolMoney enables SPL holders to earn new tokens as rewards, prior to the listing of such tokens onto SolPal Social Network. SolPAL aims to partner with high quality token projects to offer a variety of tokens for users to earn.

## SPLend —

Users will be able to borrow funds against their digital assets held with SolPAL, with SPL holders benefiting from lower borrowing rates.

## SolPAL Ecosystem Benefits —

Holders of SPL have access to various ecosystem benefits on SolPal Social Network, such as trading fee discounts, higher SolPal Social Network rates, and attractive rewards when making payment in SPL.

## 2.3. Token Allocation and Vesting Schedule

There is a total supply cap of 15,000,000,000 SPL in the SolPAL ecosystem, of which 10,000,000,000 SPL is targeted to be in circulation by the end of 2024. While the total token supply is capped, the demand for SPL is expected to grow with the ecosystem and use cases for the token continue to expand. Below is the planned allocation and distribution of SPL which may be subject to change to align with the development plan of SPL :



## 15 Billion Total SPL Supply

2024 - 2025 Supply Map

**10 Billion • 66.7%**  
Community Development

**3 Billion • 20%**  
Treasury and Private Sales

**2 Billion • 13.3%**  
Team, Partners, Advisors,  
and Early Investors

### **Community Development** —

SPL allocation for community development purposes and for staking rewards. This allows for the ongoing promotional and community engagement efforts, to expand the community of holders and users of SPLs in multiple markets and target segments. This will be distributed in the forms of airdrops, rebates, rewards, and cashbacks, to users who engage in community activities on SolPAL, including the distribution of bonuses through SolPal Social Network and SplLock.

### **Treasury and Private Sales** —

SPL allocation for SPL treasury and private sales purposes.

### **Team, Partners, Advisors and Early Investors** —

SPL allocation for initial private sales of SPL, as well as SolPAL's rewards for our team, partners, advisors. In each of the jurisdictions SolPAL operates in, our partners, advisors, and early investors have been supporting SPL in establishing ecosystem partnerships, establishing strong corporate governance, and bringing high strategic value. To ensure the team's continued dedication to the development and growth of SPL, SPL tokens are awarded to align incentives.



# Part 3

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# SoIPAL



**SOLPAL**  
Your blockchain platform for soulful socializing

# 3. SoIPAL



## 3.1. Vision

SoIPAL is a leading blockchain based social network that aims to educate, excite and enrich users on digital assets via our platform. The company is an alternative wealth platform with the goal of providing experiences beyond traditional finance. SoIPAL pioneered a series of innovative digital asset products including earning accounts, and with the launch of a digital asset token native to SoIPAL, SoIPAL aims to bring unparalleled opportunities and benefits to its users and the SPL community.

## 3.2. Value Proposition

### Multiple jurisdictions

SoIPAL is a leading blockchain based social network in Global Market, with operations in multiple jurisdictions. SoIPAL is positioned to target customers in the region and globally, offering Networking services on SoIPal Social Network.

### Comprehensive product suite

From trading, investing, saving, earning, to spending, SoIPAL offers a comprehensive digital asset product suite for its users.

### Competitive rates


SoIPal Social Network offers high liquidity, low spreads, instant fiat deposits and withdrawals on SoIPAL's seamless platform.

### Security

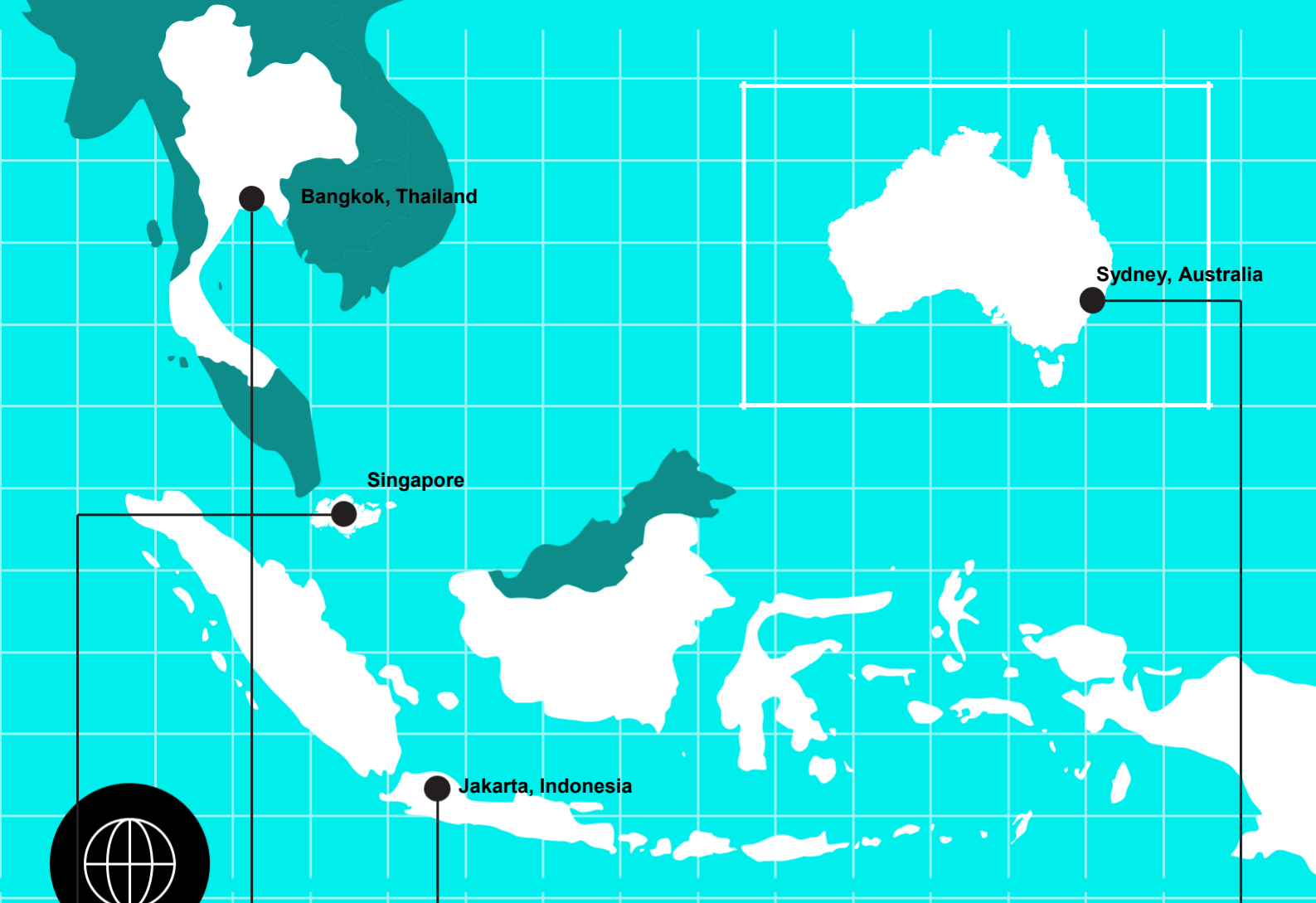
SoIPAL secures users' digital assets with institutional-grade custodial solutions to ensure the safety and security of their assets with SoIPAL.

### Regulatory status

SoIPAL is seeking / has obtained the licenses and approvals necessary from relevant authorities and has worked closely with government bodies to ensure we are compliant with the relevant regulations. Next Page summarises our licensing and regulatory status:







**Bangkok, Thailand**

**Sydney, Australia**

**Singapore**

**Jakarta, Indonesia**



### Thailand

Licensed and regulated by the Securities and Exchange Commission in Thailand as a digital assets exchange.



### Indonesia

Regulated entity under BAPPEBTI (Commodity Futures Trading Regulatory Agency) as a trader company.



### Singapore

Exempted under the Payment Services Act (PSA) with the Monetary Authority of Singapore (In the process of applying for a PSA license).



### Australia

Registered with the Australian Transaction Reports and Analysis Centre (AUSTRAC) as a digital currency exchange services provider.

### 3.3. SoIPAL Ecosystem of Strategic Partners



### 3.4. Team

As our team continues to grow, for the most up to date profiles and information about our team, please see: <https://Solpal.io/>

# Part 4

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## Conclusion



## 4. Conclusion

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SolPAL will leverage our fully regulated digital assets platform to revolutionize the way people manage and grow their finances. Our best-in-class KYC program ensures that users can onboard with ease, and proceed to acquire digital assets in a safe and secure way. Following this, users can invest in a range of attractive innovative products as well as earn rewards when making electronic payments with digital assets.

SolPAL is currently operating in four jurisdictions, Singapore, Australia, Indonesia and Thailand. The successful launch of SPL was the company's big milestone to enhance the SolPAL ecosystem. Holders and stakers of SPL are currently receiving ecosystem benefits, with higher bonus rates, discounts on trading fees and moving forward, will be able to earn new project tokens as well as obtaining additional benefits with our merchant partners.

In addition, as we are positioning SolPAL as more than just a digital assets exchange, to be a leading digital asset bank, we will also be promoting SPL through mainstream media and influencers and to continuously expand the community of holders and users of SPLs globally.

# Part 5

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## Legal Disclaimer

# 5. Legal Disclaimer

## 5.1 Disclaimers on Whitepaper Information

This Whitepaper is intended to provide readers with general information and documentation only. You should not consider any information in the Whitepaper legal advice, business advice, financial advice or advice of any sort. Any actions motivated by or based on the contents of this Whitepaper are taken at your own risk.

### Translations of Whitepaper

Versions of this Whitepaper may contain translations of the English version. Translations are provided only as an aid to readers to mitigate any conflict between the English and the translated version of this Whitepaper, the English version shall take precedence. If you discover any discrepancies, please report them directly to SolPAL.

### Risks in acquiring / holding SPL

Holders SPL and/or other digital assets acquired through SolPAL should expect prices and values to fluctuate widely and unpredictable. The investors should understand that SPL and/or other digital assets obtained through SolPAL can lead to total loss of money and/or value. There is no deposit insurance available or other protection available for SPL. Holders of SPL may also not be able to recover the value of SPL if SolPAL fails or suffers from a cybersecurity hack.

The purchase and use of SPL must not be done speculatively. SPL could be affected by emerging technology, including but not limited to, quantum computing. These technological breakthroughs could result in security breaches and/or theft.

### Tax Obligations

Users are solely responsible to determine what, if any, taxes apply to transactions made with SPL and trades or transactions conducted through SolPAL. The owners of or contributors to SolPAL are NOT responsible for determining the taxes that apply to transactions made with SPL or trades conducted through SolPAL in any jurisdiction. SolPAL does not condone, encourage, or knowingly facilitate tax avoidance in any form, or in any jurisdiction.

### No Warranties

All content, data, resources, and services provided in this Whitepaper and on SolPAL are provided “as is” without any warranties of any kind.

## **Limitation of Liability** —

Unless otherwise required by law, the owners of and/or contributors to this Whitepaper and the SolPAL platform shall not be liable for loss of data, loss of profits, loss of use, or any damages, forfeitures, and violations connected with the information contained in this Whitepaper or on the SolPAL platform.

## **Token Sale** —

Regulators examine companies and procedures associated with cryptocurrencies and digital assets. Anyone intending to acquire SPL must be mindful that both SolPAL's business model and the information in this disclaimer may alter or require modifications as a result of emerging regulatory and/or compliance requirements from any jurisdictions. Under these circumstances, anyone intending to acquire SPL understands that neither SolPAL nor any of its subsidiaries and/or affiliates shall be held liable for any loss or damages caused by such changes.

This Whitepaper is provided for your information only and under no circumstance should SPL be considered an investment and, although the SolPAL team will, to the best of its ability, proceed with the project as described within this Whitepaper, unforeseen circumstances might cause the project to change, or end altogether.

SPL can at no time be considered an official, or legally binding, investment of any form. Purchasing SPL is done at your own risk. Acquiring SPL carries various risks, including the risk that SolPAL may not be able to fulfill the described roadmap. Before acquiring SPL, you should carefully consider the risks, expenses, and benefits of purchasing SPL and if necessary, obtain independent advice in this regard. Any interested individual who is not in a position to accept or understand the risks associated with the activity, including any risk related to the non-fulfillment of the roadmap, or any other risks as indicated in the Whitepaper, should not acquire SPL at any stage. SPL purchases are final and non-refundable. SPL are not securities and do not have a particular value outside the SolPAL platform and its affiliates.



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